

National Development Agency
Premium Comparison
01 April 2018 to 31 March 2019

ALL SUM INSURED & PREMIUMS INCLUDE 14% VAT

SECTION	2017-2018			2018-2019		
	SUMS INSURED	Annual Premium	Quarterly Premium	SUMS INSURED	Quarterly Premium	Quarterly Premium
Multiperil						
Insurer : Mutual & Federal Insurance Company Limited						
Policy Number : 798624-007						
Fire						
All premises of the insured	R 3 000 000.00	R 4 950.00	R 1 237.50	R 3 300 000.00		
Plant & Machinery.	R 3 000 000	R 4 950	R 1 238	R 3 300 000		
Office Contents						
26 Wellington Road, Parktown	R 5 000 000	R 26 400	R 6 600	R 6 000 000		
Contents						
Extensions	R 100 000			R 100 000		
Leakage of oils and chemicals	R 100 000			R 100 000		
Riot and Strike (other than RSA and Namibia)	25% of Sub-section A			25% of Sub-section A		
Theft by forcible entry	R 10 000			R 10 000		
Theft	R 5 000 000	R 26 400	R 6 600	R 6 000 000		
Annual Premium						
Electronic Equipment						
Material Damage						
All Hardware, Software & Peripherals	R 4 695 888			R 3 255 868		
Laptops, cell phones, iPads & Accessories/ Notebooks	R 2 057 172			R 2 221 746		
Telecommunications Equipment						
Business Interruption						
Increase cost of working	R 50 000			R 50 000		
Reconstitution of data	R 50 000			R 50 000		
Premium	R 6 753 060	R 126 687	R 31 671.67	R 5 477 614		R 35 966.00
Business Interruption						
Additional Increase cost of working	R 1 000 000	R 960	R 240	R 1 000 000		
Money						
limit	R 7 500	R 2 250	R 562.50	R 7 500		
Goods in Transit	R 7 500	R 2 250	R 562.50	R 7 500		
All property usual to the insured's business	R 424 000	R 0	R 0.01	R 457 920		
Premium	R 424 000	R 0.04	R 0.01	R 457 920		
Business All Risks						
10 x Projectors @ R6 000 each	R 60 000			R 0		
Projectors	R 52 900			R 46 118		
Vivitar Tripod - Serial number VPT1200	R 285			R 0		
Cellphones, Tablets, software accessories	R 15 000			R 239 471		
Tom Tom Go 500 GPS	R 0			R 4 332		
Photographic equipment, software, accessories	R 205 129			R 70 523		
Annual Premium	R 333 314	R 11 798	R 2 949.46	R 360 444		R 4 656.00
Accidental Damage						
All Premises of the Insured	R 100 000	R 800	R 200	R 100 000		R 200
Annual Premium	R 100 000	R 800	R 200	R 100 000		R 200

(R400k)

*R5 million

Motor									
Specified									
Chevrolet Utility 1.4 A/C P/U S/C									
Ford Ranger 2.2 TDCI/Double Cab XL 6MT									
Annual Premium	R 112 400	R 5 577	R 1 394.25						R 301 489
Total Multiperil Premium	R 112 400	R 5 577	R 1 394.25						R 301 489
Liability									
Insurer: Camarque Underwriting Managers									
Policy Number: 798624*010									
Public Liability	R 1 000 000	R 1 000	R 250						R 1 000 000
Pollution Liability	R 1 000 000								R 1 000 000
Extensions									
Statutory Defence Costs									
Wrongful arrest	R 250 000								R 250 000
Defamation	R 250 000								R 250 000
Employers Liability	R 250 000								R 250 000
Breach of Copyright	R 1 000 000								R 1 000 000
Advertising liability	R 250 000								R 250 000
Custody & Control	R 250 000								R 250 000
Annual Premium	R 75 000	R 1 000	R 250						R 75 000
Elevate: Top Liability									
Insurer: AIG South Africa Limited									
Policy Number: 798624*012									
Limit of Indemnity									
Annual Premium	R 30 000 000	R 780	R 195						R 30 000 000
Marsh Assist: 798624*015									
Annual Premium	R 30 000 000	R 780	R 195						R 30 000 000
Total Premium for All Policies	R 1	R 300	R 75						R 1
Admin Fee									
Total Cost of Insurance	R 181 502	R 66 000	R 16 500						R 1
	R 247 502	R 61 875							

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